



**Cumbria Tourism**

## **ANNUAL GENERAL MEETING**

**Thursday 16th June 2022**

**Castle Green Hotel, Kendal**

### **MINUTES**

Chaired by Jim Walker, Chair

120 members attended the event

10 Apologies

- Minutes of last AGM (17<sup>th</sup> June 2021) accepted as true and correct.
  - Haydn Spedding approved, Jennifer Cormack seconded.
  - Approved by attendees of the event

#### **Directors Report** *(Presented by Jim Walker, Chair, CT Executive Board)*

- To summarise the last year with four areas – Lockdown, Open up, Confusion and Support. CT worked very hard over this time and hope members recognise those area that have supported businesses. Areas such as signposting government support, had to interpret guidance given by government when it wasn't very clear; lobby for improve government support in a complicated industry.
- CT worked hard to communicate clearly with members and visitors. Members said how important those regular e-news have been to keep them up-to-date. Also kept visitors up to speed, they were keen to return to the area as soon as they can.
- Gained respect for the industry locally and nationally, CT have much greater role and profile in this over the past two-years.
- Huge congratulations to Nigel Wilkinson on his MBE fantastic achievement for the whole industry, Nigel worked incredibly hard to support the industry.
- CT difficult time too like many other businesses, staff have come through this time and prospered very well.
- Additional challenges for the in industry - labour supply, accommodation for staff, supply chain issues, income reduction for visitors staying with us. Need to rebuild confidence in transport, will be a tough summer. CT seek improvements in these areas for the industry.
- Thanks to members for support, thanks to staff been a pleasure to work with them and thanks to Gill and her leadership.
- Finally thank you to our Board members who have rolled up their sleeves up to support CT and members.

#### **Auditor's Report** *(Presented by Richard Rankin, Finance Representative, CT Executive Board)*

- P&L for year ended until 31<sup>st</sup> March 2022. Operating surplus £38k which was £4.5k last financial year. CT run a tight ship but continue to give a excellent service.
- Breakdown of income streams – demonstrates pattern of where income comes from over past few years and impact of covid. Bounced back over the last year which has all come from commercial income - driving revenue streams back into the business.
- Membership income trimmed down over covid, but still not back to where we want it to be. Urge members to talk to colleagues about benefits of being a member to get more on businesses on board.

- Admin expenses – running costs of the past few years, it was under control already, downward trend to keeps costs low and still keeping those low this year, whilst still bringing in commercial income into the business. Testament to the team, slightly unsustainable and need to increase next year to do more work to keep the commercial revenue coming in.
- Operating surplus – turned around over past few years. Good outcome from efforts. Use this surplus to support areas such as staff recruitment need within the sector and destination marketing campaign later in the year, which will support businesses in Winter and beyond.
- Balance sheet – over a million pounds. Increased slightly with surplus. Strong balance sheet - cash reserves, working capital is where it should be and healthy assets which brings good financial security for the future.

### **Resolution One: ACCEPTED**

To receive and adopt the Directors' Report, Auditors' Report and the Accounts of the Company for the year ended 31st March 2022.

- Proposed by Nick Lancaster
- Seconded by Peter Hensman
- Approved by attendees of the event

### **Resolution Two: ACCEPTED**

Re-appointment of Lamont Pridmore as Accountant of Cumbria Tourism to hold office until the conclusion of the next General meeting before which Accounts are laid, and to authorise the Executive Board to determine the Accountant's remuneration for the coming year.

- Proposed by Peter Hensman
- Seconded by Mike Turner
- Approved by attendees of the event

### **Executive Board Elections**

New members of the Board

- Mark Holroyd, Forestry England – *Comms & PR Representative*
- Rachel Bell, Lake District Estates – *Large Operator Representative*
- Fiona Shore, Near Howe Cottages – *Small Operator Representative*

Board representatives standing down:-

- Jim Walker, Lake District Estates
- Mike Turner, Treetop Trek
- Kerry Powell, Lake District Park Authority
- Paul Armstrong, University of Cumbria (observer)
- Liz Moss, Cultural observer

### **Appointment of President**

Eric Robson standing down as President need to elect new person. Eric been with CT since 2002 and providing great support and guidance through many challenging times. Thank you to Eric for all his work at CT.

Members asked if they wanted to make a President nomination. Dan Visser proposed Jim Walker

Jim Walker elected to take up the role for a three-year term.

- Proposed by Dan Visser
- Seconded by Mike Turner
- Approved by attendees of the event

**AGM closed by Jim Walker.**